Prerequisites
Introduction to Financial Accounting (ACCT 201) and Principles of Microeconomic Analysis (ECON 103), required. You should not enroll in this class if you have not completed the prerequisites.

Course Description
Catalog description: An introduction to financial management, providing a background in the areas of financial institutions, the time value of money, analysis of financial statements, working capital management, financial structure of the firm, capital budgeting, and related tools of financial analysis.

This course will provide the student a working ability to make financial decisions. The focus will be on how companies invest in real assets and how they raise money to pay for these investments. The course will provide a framework for financial management and how to apply them to the main decisions made by a financial manager.

Textbook and Other Required Resources
- *Fundamentals of Corporate Finance* by Brealey, Myers and Marcus, 7th edition (or an earlier edition). You’ll need to buy Connect access code and register @ “Go To My Connect Section” in Blackboard Learn to get Connect access to FINA 307-08, Spring 2014.
  OR
- FINA 307 Loose leaf binder with Connect Plus in AS Bookstore. You’ll need to register @ “Go To My Connect Section” in Blackboard Learn to get Connect Plus access to FINA 307-08, Spring 2014.

AND
- i-Clicker: It is required to register your clicker in Blackboard Learn to identify your clicker device number with your name before the second class period of the semester. You are required to answer questions in class using the clicker.
- Financial Calculator: It is required to have a financial calculator with net present value (NPV), internal rate of return (IRR) and cash flow (CF) functions. Texas Instruments TI-84 PLUS (or BAII PLUS) is highly recommended. Calculators are used to work the exams and assignments.
- Working knowledge of EXCEL, PPT and WORD: It is required to complete your reports using the tools of EXCEL, PPT and WORD.
Course Learning Goals and Outcomes
The objective of this course is to provide knowledge about the basic issues in corporate finance. The course is designed primarily for the student who has had no previous course work in finance and will provide satisfactory background for students who elect to study Business in more advanced courses. At the end of this class, you should …

- Know the role of the financial manager and the financial markets in which the manager operates
- Know valuation, the concept that drives financial decisions
- Become familiar with basic topics in finance, such as financial statement analysis, working capital management, corporate financing, capital budgeting, market efficiency, agency problems, etc.

Exams
There will be two mid-term exams and a comprehensive final exam. Sample exam questions are available in Blackboard Learn via Go To My Connect Section → Library → Self-Quiz and Study. There are three parts in each exam: MC questions/problems in Part I, one end of chapter HW problem/question in Part II, and one Self-Test Question (from the chapters) in Part III. Need to bring a Scantron 886E to each exam and write all answers on the Scantron.

Connect Assignments
The assignments are available via McGraw-Hill Connect (Go To My Connect Section in Blackboard Learn). Check the Course Schedule regarding the assignment due dates. You may have two 30 minutes attempts for each chapter by the due date. Your chapter Connect assignment score will be the average of the attempts. Your class Connect assignment score will be the average of all chapters’ scores.

Written Reports
One Cyber report and one Compustat report will be assigned in class. These assignments are designed to enhance your understanding of the class materials; you'll use real financial data to measure and compare company performances. Instructions to complete the assignments will be available in Blackboard Learn.

Clicker Policy
- You are responsible for having your own clicker with you in every class.
- No points will be granted if you are absent. Do not share your clicker for class work. It constitutes academic dishonesty, if you try to help another student with his/her clicker to earn points. Dishonesty may result in zero scores for all parties involved.
- There will be three free days during the semester for malfunctioning or forgotten clickers.
- If your clicker is malfunctioning, you should get new batteries or a replacement clicker at the AS Bookstore ASAP.
- If you lose or need to replace you clicker, you are responsible to re-register your device.
- Check your clicker score in the Grade Center regularly to make sure your points are being properly reported.

Study Groups
Study groups are strongly encouraged. Your learning experience will be all the better when you share your knowledge with others.
Missed Exam/Late Assignment Policy
- If you miss an exam and cannot demonstrate extreme hardship, you will receive a score of "0". No make-up for any missed exam is allowed. However, the weighting of the final exam can be increased to compensate for the missed mid-term exam if you present a serious compelling reason (e.g., a doctor's note). You are required to communicate with the instructor regarding the change of final exam weight within 24 hours of the exam via My Mail in Black Board Learn.
- Absolutely no late assignment/report will be accepted.
- No extra credit project will be allowed.

Class Attendance and Participation
Since learning is enhanced by discussion, regular attendance and participation are required. Class roll will be taken on a regular basis. It is your responsibility to obtain class notes and assignments from other members of the class whenever you are absent.

Add/Drop Policy
If you want to drop the class, it is your responsibility to initiate and follow through on the action. Do not assume the instructor will drop you from a course if you quit attending class. University regulations specify several conditions for dropping a class and the relevant cutoff dates. If you intend to drop a course, do it before the critical cutoff date.

Student Responsibilities
The College of Business expects that students will behave in a professional and respectful manner while in the classroom and during any interaction with professors, colleagues, and other stakeholders (e.g., recruiters). Here are a few specific policies I would like each student to respect while in my course:
- Read the assigned chapters before coming to class
- Attend class regularly
- Participate in class discussions actively
- Complete the chapter quizzes by the due dates
- Submit the written report by the due date
- Take scheduled exams on time
- Turn off cell phones while in class

Academic Honesty
You are expected to maintain a high standard of academic honesty. Dishonesty may bring grade reduction or other sanctions as provided in Section IV-A of the University Code. Copies of the University Code are available from the Office of Student Judicial Affairs, Kendall Hall 112. Also see the chapter titled "Student Judicial Affairs" in the University Catalog. Maximum penalty will be enforced.

Students with Disabilities
Students with a verified learning disability can take a proctored exam at Accessibility Resource Center (ARC). Upon identifying themselves to the instructor and the university, students with verified disabilities will receive reasonable accommodation for learning and evaluation (e.g., exams). Please make sure to get the instructor the signature form well in advance of an exam. For more information, contact ARC at 898-5959.
Finance Tutors
FINA307 tutors are available to help you learn in Glenn 206 (drop in OK) and Student Learning Center (by appointment only).

Grading Policies
You will earn points from the following:

- Connect Assignments = 15 points
- Reports = 15 points
- Clicker Exercises = 15 points
- Mid-Term Exam 1 = 15 points
- Mid-Term Exam 2 = 15 points
- Final Exam = 25 points
- Total = 100 points

Your grade will be determined based upon the total points earned:

- 94 and above = A
- 90 to below 94 = A-
- 87 to below 90 = B+
- 83 to below 87 = B
- 80 to below 83 = B- etc.

No extra credit assignment will be allowed to make up for poor performance in any of the above activities.

Course Schedule
The following schedule gives the chapter assignment due dates and scheduled exams. This schedule is subject to change; modifications to the schedule will be announced in Blackboard Learn. The lectures will stress the most important and/or most difficult material. Your comprehension of the material will be enhanced if you read the chapters before they are covered in class.

Week 1
Course Overview and Algebra Quiz
Chapter 1: The Corporation and the Financial Manager
Chapter 2: Why Firms Need Financial Markets and Institutions

Week 2
Chapter 3: Accounting and Finance

Weeks 3 & 4
Chapter 4: Measuring Corporate Performance
Connect Assignment CH#1 (2/4/14)
Connect Assignment CH#2 (2/6/14)
Connect Assignment CH#3 (2/11/14)
Connect Assignment CH#4 (2/13/14)
Weeks 5 & 6
Exam #1 (2/18/14)
Chapter 5: The Time Value of Money

Week 7
Chapter 6: Valuing Bonds
Connect Assignment CH#5 (3/4/14)

Week 8
Chapter 7: Valuing Stocks
Connect Assignment CH#6 (3/11/14)

Weeks 9 & 10
Chapter 8: Net Present Value and Other Investment Criteria
Connect Assignment CH#7 (3/25/14)
Connect Assignment CH#8 (4/3/14)

Weeks 11 & 12
Exam #2 (4/8/14)
Chapter 11: Introduction to Risk, Return, and the Opportunity Cost of Capital
Connect Assignment CH#11 (4/17/14)

Weeks 12 & 13
Chapter 12: Risk, Return and Capital Budgeting
Connect Assignment CH#12 (4/24/14)

Weeks 13 & 14
Chapter 13: The Weighted Average Cost of Capital
Chapter 14: Introduction to Corporate Financing and Governance
Connect Assignment CH#13 (5/1/14)
Connect Assignment CH#14 (5/6/14)

Week 15
Chapter 19: Short-Term Financial Planning
Connect Assignment CH#19 (5/8/14)

Finals Week
Final Exam @8:00 – 9:50 am, 5/14/14.